

# VEGA DAILY

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## VITAMIN

01

The vitamin market showed limited fluctuations last week, while market attention increased noticeably. Major Vitamin E producers raised prices, driving transaction levels higher. Niacinamide and niacin saw rapid price increases amid persistent raw material shortages, with producers suspending quotations and contracts and spot availability remaining tight. Supported by cost pressure, VK3 prices edged higher accordingly.

## AMINO ACID

02

Valine quotations remained largely stable, though tight spot availability was observed due to heavy earlier bookings, with producers prioritizing existing deliveries. The short-term outlook is relatively steady. Arginine supply tightened, prompting producers to raise prices and focus on shipments, supporting a firm near-term trend. Isoleucine prices strengthened last week, with trading levels rising to USD 3.08–3.21/KG amid tight availability, and the market is expected to remain tight in the short term.

## API

03

The veterinary API market remained broadly stable last week, with purchases mainly driven by essential demand ahead of the year-end period. Some producers maintained firm pricing and controlled shipments, tightening supply and supporting prices, particularly for amoxicillin, doxycycline, and oxytetracycline HCl. In contrast, tylosin tartrate and tilmicosin phosphate continued to weaken, while enrofloxacin and ciprofloxacin HCl remained under pressure. Florfenicol stayed near the bottom range, with limited downside, as some producers suspended quotations and delivery schedules extended to late March.

## FOOD ADDITIVE

04

- In sweeteners, sucralose prices remained stable, with potential upside ahead, while acesulfame-K and aspartame traded steadily with normal shipments. Sodium saccharin continued to rise on higher raw material costs. In nutritional ingredients, creatine monohydrate remained tight, holding at USD 2.82–2.95/KG with deliveries scheduled into March. L-carnitine prices stayed stable at USD 25.65–26.93/KG, with a bullish outlook.
- Ahead of the Spring Festival, major taurine producers including Qianjiang Yongan Pharmaceutical Co., Ltd. and Grand Pharmaceutical Group Co., Ltd. have suspended production for an estimated one-month period, with restart timelines yet to be confirmed. Delivery lead times are expected to extend, while taurine prices remain firm at around USD 1.92/KG, warranting close monitoring of restarts and price movements.

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